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**START-UP VISA  
PROGRAM OF  
CANADA**



## PROGRAM REQUIREMENTS

- Applicant has to start a company in Canada based on an innovative idea and in which he/she holds 10% or more of shares
- No age and education requirement
- Start-up must be incubated by a government-approved designated incubation center in Canada *OR* has obtained funds amounting to CD\$75,000 from an angel investor *OR* has obtained funds amounting to CD\$200,000 from a venture capital fund in Canada
- Must obtain at least a 5 band in IELTS English language test or an equivalent in a French-language test
- Must have the necessary personal funds to meet expenses during the first six months of stay in Canada. For the year 2021, the amount is CD\$24,083 for a family of four persons



## CANADA'S GOT A START-UP VISA PROGRAM



## PROGRAM BENEFITS

- Unconditional permanent residency of Canada granted under this program
- Up to 5 founders of the Start-Up can apply for an immigrant visa of Canada
- There is no need to make any investment
- Spouse and dependent children under 22 years of age can be included in the same application
- The Start-Up could be entitled to various government grants and subsidies once the business is established in Canada
- Processing time is generally 6-8 months but the applicant can apply for a work permit if required
- Applicants and their dependents can qualify for citizenship after a period of 3 years of stay in Canada
- After obtaining citizenship, applicants can apply for E1 or E2 visa of USA and do business in USA.