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**BULGARIA
RESIDENCY &
CITIZENSHIP BY
INVESTMENT**

PROGRAM REQUIREMENTS

Residency by Investment Program of Bulgaria:

In March 2021, changes were made to the Bulgarian Residency Program. The new rules provide new investment options and faster processing.

Under the new regulations, permanent residency is expected to be granted in 6 months, while citizenship should be achieved in 60 months on the regular track and 18 months on the fast track program.



PROGRAM REQUIREMENTS

The following are the new eligible investment amounts leading to permanent residence and subsequently citizenship of Bulgaria:

1. Stocks traded in Bulgarian stock market – €1,024,000
2. UCITs (EU regulated fund vehicles), including Bulgarian-related exchange-traded funds (ETFs) – €512,000
3. Investing in Bulgarian-related alternative investment funds (including private equity, venture capital and hedge funds) – €512,000
4. Participation in a Certified Priority Investment Project (CPIP) – €1,024,000
5. Participation in a Bulgarian company employing 10 or more local staff – €257,000
6. Participation in a Bulgarian private company – €3,075,000
7. Investment in a Certified Investment Project (CIP) – The exact amount will vary depending on the project.

PROGRAM REQUIREMENTS

Fast track option to Citizenship:

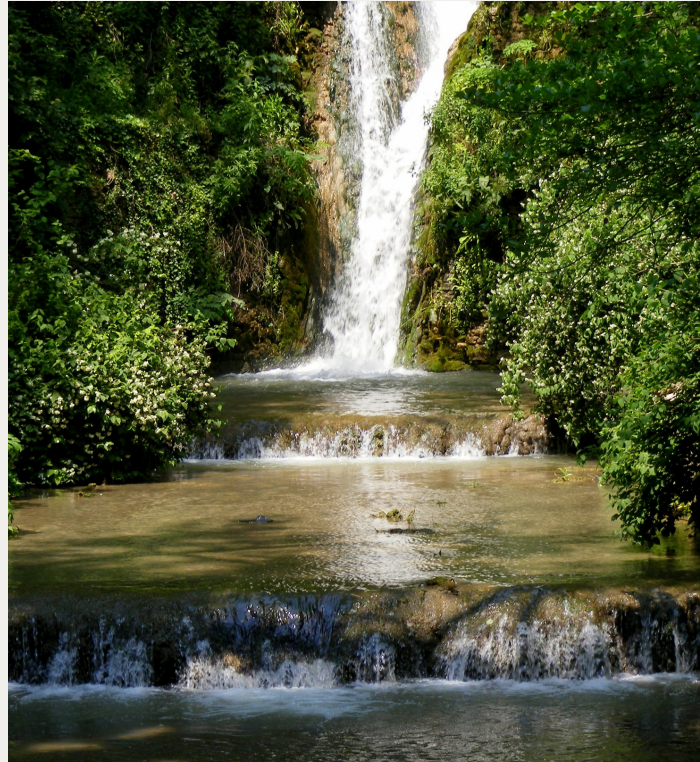
There is also a fast track option for citizenship for investors who do not wish to wait for 5 years to obtain Bulgarian citizenship

Applicants investing in options 1-4 can obtain fast-track Bulgarian citizenship by:

- Doubling their investment or investing at least €512,000 in a CPIP

Applicants investing in option 5 can fast-track by:

- Doubling their capital investment, leading to the hiring of 20 people



PROGRAM BENEFITS

- Exemption of physical residency. However, need to maintain a residence in Bulgaria if one wishes to apply for citizenship later
- No language requirements
- Dual citizenship allowed
- Visa-free travel to more than 150 countries and the right of residence in any other European Union country
- Applicant and his/her dependents can live, study, work and retire in any EU member country
- Lowest tax rates within the EU. The trade and tax laws in Bulgaria are also very favorable to businesspersons
- Access to a highly-skilled labor force
- High quality of life and access to quality healthcare and education system